



**Start-Up Luxury Prizes
Raffle & Competition Site
S08072**

Key Financials

Turnover	TBC
Net Profit	TBC
Rent	N/A
Rates	N/A
Stock Value	£0

Key Points

- **Excellent reputation**
- **Loyal customer base**
- **Huge potential for growth**
- **Equipment included**
- **Low overhead costs**

Business Overview

"Lux Lotto is hands down the best competition site out there! Unreal prizes, amazing odds, and they get everyone involved in the live draws!"
– Callum Jones

The business for sale is a start-up raffle and competition site, which offers a wide variety of luxury prizes, including holidays, high-end cars, cash jackpots, and much more. The team prioritise providing customers with a trustworthy, secure, and exciting platform. All the competitions are fixed odds and guaranteed draws, which means customers always know where they stand.

The current owners ran the website for about a month as a test run, but the site has not been officially launched yet. Therefore, there is huge potential for growth with this business, as the new owner will have the opportunity to continue the excellent work already completed. Despite the company's short test run, the site has already gained an excellent reputation and a loyal customer base in the sector.

The current owners have invested a lot of time and money into the business, including building a professional website, paying influencers for written and video endorsements, and setting up the successful social media channels. With low overhead costs and all assets included, this would be the ideal opportunity for a raffle aficionado or someone looking to enter the raffle market but doesn't have the time, money, or resources to set it up.

Tenure:

Relocatable

Asking Price:

£48,000

Location

- ✓ **Relocatable**
- ✓ **Home-based**
- ✓ **Office-based**

More Info

Reason for Sale	Other business
Year Established	2020
Lease Length	N/A
Management Structure	Run by owner
Full Financials	TBC

Business Description

This business has the option to be either home or office-based and is fully relocatable, which should give the new owner a great deal of flexibility over their work location.

All assets will transfer over with the business sale, including 2 raffle ball machines, the successful website (which cost £8k), the Facebook page with 1,500 followers, the Instagram page with 23,000 followers, endorsements from influencers with videos and testimonials available (which cost in excess of £15k), payment processing (the set-up cost £2k), the company bank account, and much more.

The current owners are happy to stay for the initial transitional period following the business takeover.

Opportunity

This would be the ideal opportunity for a raffle aficionado or someone who is looking to start a raffle company but doesn't want to spend time, money, and resources developing it.

There is huge potential for growth with this business, as the site still needs to be officially launched and managed.

Gallery



Viewing

If this business is of interest to you, we recommend arranging a viewing.

All viewings are strictly by appointment through Intelligent Business Partners. No approach whatsoever should be made to the owner of the business.

What To Do Next

If you would like to find out more detailed information about this business, such as copies of the accounts or have a specific question, please call 0800 612 7718.

To find out more about Intelligent, please visit our website www.intelligent.co.uk

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