

# Established Used Furniture Shop in East Yorkshire

R06864

# Key Financials

Turnover	£217,000
Net Profit	TBC
Rent	£21,600
Rates	£5,892
Stock Value	£0

## Key Points

- **Well-established** – in the area for 47 years.
- **Wide range of unique, one-of-a-kind items**
- **New items are brought in daily**
- **Outstanding reputation**
- **Huge scope for growth**

# Business Overview

*"Great stock, always friendly and helpful. Have used the selling service for best part of 30 years for selling and buying. Highly recommend for quality goods, careful handling and excellent delivery service for the larger items." - Customer Review*

Established in 1972, the business for sale is a longstanding furniture store selling a wide range of home furnishings, electrical items, ornaments and small household goods.

Located in Beverley, East Yorkshire, the store has been providing exceptional service and has obtained an outstanding reputation in the community.

The business has built regular trade in high-quality used furniture and is now for sale on a leasehold basis.

**Tenure:**

# Leasehold

**Asking Price:**

# £60,000 +SAV

## Location

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- ✓ **Town centre location**
- ✓ **Situated on the main street**
- ✓ **High level of passing trade**
- ✓ **Great transport links**
- ✓ **No competition locally**

## More Info

Reason for Sale	Retirement
Year Established	1972
Lease Length	9
Management Structure	Run by owner
Full Financials	TBC
Energy Performance Cert.	TBC

## Business Description

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The business is a recognised provider of a wide range of personal & household goods, ranging from small individual items such as jewellery, ornaments, books, CDs, cameras, to large items such as sofa beds, armchairs, dining suites, lounge suites, sideboards, TVs, HiFis, cookers, automatic washers, tumble dryers, fridges and freezers, antiques and collectables.

At present, customers bring in items they wish to sell and the business will showcase the product and take a 30% charge once the item sells. The owner pays 7.5% VAT to the revenue on the 30% he charges.

The furniture store operates from a large, end-terrace property. Customers enter directly into the showroom with products displayed throughout and a front desk for customer transactions. Also on this floor is an office, a spacious backroom which is currently utilised for storage, and toilet facilities. The current lease is renewable in September 2024.

## Opportunity

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The business has built an excellent reputation and customer base which has resulted in a turnover figure consistently exceeding over £200k on an annual basis.

By enhancing digital marketing and advertising there is a huge scope of growth to be made. The business comes with an established website, which is both informative and updated with the latest stock. However, the design for the website is minimalistic. There is a strong opportunity to reform the online presence to have a more current, aesthetic design which could further increase its already large consumer base. There is also the option to add an e-commerce section to the website for ease of access.

The vendor is also willing to stay on for a negotiable time period and would even consider staying on 2 days a week if needed.

# Gallery

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## Viewing

If this business is of interest to you, we recommend arranging a viewing.

All viewings are strictly by appointment through Intelligent Business Partners. No approach whatsoever should be made to the owner of the business.

## What To Do Next

If you would like to find out more detailed information about this business, such as copies of the accounts or have a specific question, please call 0800 612 7718.

To find out more about Intelligent, please visit our website [www.intelligent.co.uk](http://www.intelligent.co.uk)

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