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Online and In-Store Hydroponics Business Based in Plymouth S06306

Key Financials

Turnover	£200,000
Net Profit	£30,000
Rent	£10,000
Rates	TBC
Stock Value	£20,000

Key Points

- Rapidly growing industry
- Extensive range of horticultural products
- Well-established
- Great online presence
- Huge scope for growth

Business Overview

The business for sale is a retail and online shop specialising in hydroponics, ventilation and lighting equipment for horticulturalists.

Established in 1998, the business is longstanding within Plymouth and is recognised for providing an extensive range of products: lighting, ventilation, tents, nutrients, tanks/pots and pest control.

This is a venture which presents a potential buyer with a lucrative base in which to continue successfully running the business. The industry as a whole is growing by 20% per annum and this will benefit both the online and retail shop greatly.

The business is now for sale on a leasehold basis.

Tenure:

Leasehold

Asking Price:

£14,995 +SAV

Location

- ✓ **City centre location**
- ✓ **Other local businesses nearby**
- ✓ **High footfall**
- ✓ **Public transport access**
- ✓ **Minimal local competition**

More Info

Reason for Sale	Other business
Year Established	1998
Number of Employees	2
Lease Length	TBC
Full Financials	TBC
Energy Performance Cert.	TBC

Business Description

The business is situated in a prime location in the thriving city of Plymouth, placed directly near Devonport Royal Navy Dockyard. This dockyard itself employs 2,500 service personnel and civilians, supports circa 400 local firms and contributes approximately 10% to the city's income.

The business operates from a Victorian end of terrace house, consisting of whitewashed walls, a slate roof and is placed at end of parade of shops in Devonport. The shop has a contemporary/standard layout, a good-sized retail area, a stock room as well as toilet and kitchen facilities.

In addition to the premises, the business also sells equipment online – this aspect contributes 20% of the annual turnover. The website allows customers to order the products, which will be delivered to an address of their choice. The sales accumulated online contribute to 20% of the annual turnover.

All equipment is included within the sale and a transitional period is available.

Opportunity

Intelligent is pleased to bring to the market this long-established hydroponics shop with good reputation and huge potential in Devon. This is an opportunity which would suit a potential buyer with an interest in this industry, in particular, a keen horticulturalist would be ideal.

There is also an opportunity for further growth. A further route for expansion would be to increase the stock - with demand for services growing, a larger amount of stock available would accommodate more needs met. A prime opportunity would be to expand the range to retail plants as this would complement the hydroponic equipment perfectly.

Gallery



Viewing

If this business is of interest to you, we recommend arranging a viewing.

All viewings are strictly by appointment through Intelligent Business Partners. No approach whatsoever should be made to the owner of the business.

What To Do Next

If you would like to find out more detailed information about this business, such as copies of the accounts or have a specific question, please call 0800 612 7718.

To find out more about Intelligent, please visit our website
www.intelligent.co.uk

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