

HELLO TAVE
SED STEAK HOUSE

**Long-Standing Authentic
Greek Restaurant in Essex**
R06281

Key Financials

Turnover	£242,268
Net Profit	£7,911
Rent	£25,000
Rates	£6,000
Stock Value	£4,517

Key Points

- Well-established
- Friendly, professional staff
- Accommodation included
- Alcohol licence
- Huge scope for growth

Business Overview

"This restaurant has the old fashioned Greek charm. Portions are "ample" to say the least, so try not to over order. The moussaka is very good, as are the fish and veal. A very good choice of menu. Very easy going atmosphere, you don't feel hurried. Definitely worth a visit for a pleasant evening!" - Customer Review

Established in 1984, the business for sale is an authentic, fully licensed Greek and steakhouse restaurant, with a three-bedroom apartment included.

Situated in Upminster, London, the current owner has worked hard over the span of 30 years to build a loyal customer base. They achieved this by creating delicious, home-made dishes, made with the utmost care and attention. Customers value the authentic Greek flavours and the restaurant's comfortable, welcoming environment.

With a fully-fitted premises and great reputation online and amongst locals within the area, the new owner would be well-prepared to grow the business further and enable it to reach its potential.

Tenure:

Leasehold

Asking Price:

£130,000 +SAV

Location

- ✓ **Village location on the outskirts of London**
- ✓ **Residential area**
- ✓ **Great public transport links**
- ✓ **Other local businesses nearby**
- ✓ **High footfall**

More Info

Reason for Sale	Retirement
Year Established	1984
Number of Employees	10
Lease Length	20
Full Financials	Click Here
Energy Performance Cert.	TBC

Business Description

The business operates from large premises, featuring a bar area, tables and chairs and a coffee station. The dining area is a perfect space for a large number of diners, seating 75/80 customers approximately. At the rear of the restaurant is the kitchen, fully fitted with commercial catering equipment. Also on this floor are two W/Cs – one male, one female.

On the first floor there is a maisonette with two large rooms which are currently utilised for stock. On the second floor there is an apartment with a sitting room, three bedrooms, a bathroom and kitchen. All equipment is included within the sale, in particular, the commercial kitchen alone has £40,000 worth of equipment.

The current owner is willing to stay on for a transitional period.

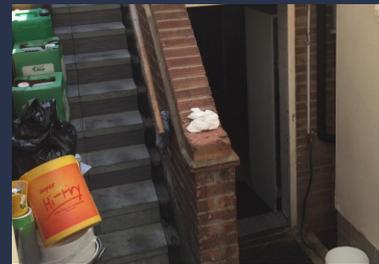
Opportunity

This is an excellent opportunity to take on a reputable Greek restaurant which possesses loyal local clientele and a growing customer base.

Ideal for a current restaurant owner looking to grow through acquisition or a first-time buyer looking for a profitable, expandable venture, any new owner could develop the business further to increase the overall sales turnover.

Additional advertising through other social media would also help to widen its reach and attract new customers.

Gallery



Viewing

If this business is of interest to you, we recommend arranging a viewing.

All viewings are strictly by appointment through Intelligent Business Partners. No approach whatsoever should be made to the owner of the business.

What To Do Next

If you would like to find out more detailed information about this business, such as copies of the accounts or have a specific question, please call 0800 612 7718.

To find out more about Intelligent, please visit our website
www.intelligent.co.uk

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