

Established Newsagents & Post Office in St Ives

04056B

Key Financials

Turnover	£299,320
Net Profit	TBC
Rent	£15,000
Rates	£4,900
Stock Value	£0

Key Points

- Newsagents and Post Office
- High footfall location
- Established for over 50 years
- Lucrative opportunity
- Scope for further development

Business Overview

"Highly recommended for being such a friendly, fun place to visit." - Customer Review

A superb opportunity has arisen for a new buyer to acquire a well-established Newsagents and Post Office in St Ives, Cambridgeshire.

Ideally located in a busy parade of complimentary local shops, the business enjoys high levels of footfall and passing trade from the large residential population.

The business retails a wide range of newspapers, magazines, tobacco, confectionery, convenience items and Post Office services.

Tenure:

Leasehold

Asking Price:

£60,000

Location

- ✓ **St Ives, Cambridge**
- ✓ **Ideally situated in a busy parade of complimentary shops**
- ✓ **High levels of footfall**
- ✓ **Free customer parking**

More Info

Opening Times	6:30am-5:30pm
Reason for Sale	Other
Year Established	1966
Number of Employees	6
Full Financials	TBC
Energy Performance Cert.	Click Here

Business Description

The business acts as a Newsagent and Post Office in the popular market town of St Ives, Cambridgeshire.

Ideally located in a parade of local shops at the heart of the community, the business enjoys high levels of footfall and passing trade at all times. The business retails a wide range of products and services, including newspapers, magazines, tobacco, confectionary, convenience items and Post Office services. Trading for over 50 years, the business is well-known for its friendly service and range of products.

The business is easily recognisable due to its prominent main street position in a parade of shops and clear signage. The interior décor is functional with a wide range of display units and ample counter space, as well as three storage rooms to the rear of the building. There is a one bedroom apartment above the premises which is currently rented, providing an additional source of revenue.

Opportunity

Turnover is comprised of the Post Office salary, retail turnover and rent from the accommodation above the premises. A new buyer may look to increase profitability further in a number of ways. Currently the business does not have a licence to sell alcohol. Becoming an off licence would be a popular addition with the large customer base to become an additional revenue stream. Expanding on the number of convenience products retailed would also be an excellent point for potential growth. The business currently employs a number of part time staff, if a new buyer was more owner-operated, this would reduce the wage bill significantly.

With a strong turnover and excellent reputation, this is an ideal opportunity for a new buyer to acquire a Newsagents and Post Office in a popular location.

Gallery



Viewing

If this business is of interest to you, we recommend arranging a viewing.

All viewings are strictly by appointment through Intelligent Business Partners. No approach whatsoever should be made to the owner of the business.

What To Do Next

If you would like to find out more detailed information about this business, such as copies of the accounts or have a specific question, please call 0800 612 7718.

To find out more about Intelligent, please visit our website

www.intelligent.co.uk

Terms & Conditions: Misrepresentation Act 1967- Intelligent Business Partners for itself and the Vendor (s) or lessor (s) of this property/business whose agent it is give notice that; 1. These particulars do not constitute any part of an offer or contract. 2. None of the statements contained herein as to the property or business are to be relied upon as statement or representation of fact. 3. Any intending purchasers must satisfy themselves by inspection or otherwise as to the correctness of each of the statements contained in these particulars. 4. The vendor(s) or lessor(s) do not make or give and neither Intelligent Business Partners limited nor any person in it employment has any authority to make or give any representation or warranty whatsoever in relation to the property. 5. None of the buildings services or service installation (where specific responsibility of the freeholder/business owner lessor or lessee) have been tested and are not warranted to be in safe working order. Finance Act 1989- Unless otherwise stated all prices and rents quoted (where applicable) are exclusive of VAT. Property Misdescriptions Act 1991- Every reasonable effort has been made by Intelligent Business Partners limited to ensure accuracy. Interested parties are strongly recommended and advised to take appropriate steps to verify by independent inspection or enquiry all information for themselves and to take the appropriate professional advice.