

Established Convenience Store in Sunderland

03551

Key Financials

Turnover	£169,911
Net Profit	TBC
Rent	£8,000
Rates	N/A
Stock Value	£0

Key Points

- Well Established
- Main Road Position
- Densely Populated Area
- Impressive Turnover
- Walk In Condition

Business Overview

This local convenience store, situated within a densely populated residential area, is available to purchase on a leasehold basis.

The business has been established for over 25 years and has built a loyal local customer base. By keeping overheads extremely low, the business has generated a high annual income.

Selling general convenience items, as well as offering services such as Pay point, a cash machine and the lottery, this store is popular in the local community and sees a high volume of daily sales.

The current vendors have recently invested in the business further by adding a new vape selection and a Fanta Slush machine to help drive up sales. In addition they have signed up with UPS Parcels to bring in even more footfall and custom.

Tenure:

Leasehold

Asking Price:

£24,995

Location

- ✓ **Busy main road location**
- ✓ **Within residential area**
- ✓ **Easily accessible**
- ✓ **Parking available**

More Info

Opening Times	7am-6pm
Reason for Sale	Lifestyle
Year Established	1990
Management Structure	Run by owner
Full Financials	Click Here
Energy Performance Cert.	Click Here

Business Description

This well stocked convenience store is popular with local residents. It sells a variety of basic grocery items, as well as services such as cash machine, slush machine, Pay point and the lottery. The lottery earns them £7000 commission per annum and they receive around £1000 per annum from Pay Point. The shop also enjoys strong sales of E-cigs, with a high gross profit margin of 35% which drives overall gross margin of the shop to 18%, which continues to increase as the sale of E-cigs rise.

The store enjoys a strategic location on a main road in a residential area and attracts a lot of repeat custom from residents.

They are on a parade of 4 shops and custom from visitors to these other establishments.

The premises are well equipped, with a shop floor and storage area approximately 400 square feet. There is also a two bedroom flat that is currently being used for owner accommodation but can be rented out for around £5400 p/a for extra income.

Opportunity

Intelligent Business Partners is very happy to be able to offer this fantastic opportunity to purchase a turnkey operation in Tyne and Ware. The business is currently operated by a husband and wife team at times to suit their lifestyle. This business presents plenty of potential for further growth. Opening the store for longer hours could see an immediate increase in turnover.

Applying for a licence to sell alcohol could also push up sales, as well as considering offering new goods and services such as hot drinks or ready-made snacks and sandwiches. Advertising through local leaflet dropping, a website or social media could reach a lot of new clients. Stock could be reviewed and increasing the variety of stock could entice in further customers. Post office services are also available at no additional cost This business may appeal to someone currently running a similar business, or someone new into the industry who would like to begin trading straight away.

Gallery



Viewing

If this business is of interest to you, we recommend arranging a viewing.

All viewings are strictly by appointment through Intelligent Business Partners. No approach whatsoever should be made to the owner of the business.

What To Do Next

If you would like to find out more detailed information about this business, such as copies of the accounts or have a specific question, please call 0800 612 7718.

To find out more about Intelligent, please visit our website www.intelligent.co.uk

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